

Finsbury Growth & Income Trust PLC

(the 'Company')

*(Incorporated and registered in Scotland with company number SC13958
an investment company within the meaning of Section 833 of the Companies Act 2006)*

Directors:

Anthony Townsend (*Chairman*)
John Allard
Neil Collins
David Hunt, FCA
Vanessa Renwick

Registered Office:

50 Lothian Road
Festival Square
Edinburgh EH3 9WJ

19 June 2014

To Shareholders

Dear Sir or Madam

Change of Auditor

The Company has appointed PricewaterhouseCoopers LLP as auditors to the Company. This follows a competitive tender process and is on the recommendation of, and overseen by, the Audit Committee. PricewaterhouseCoopers LLP will be proposed for appointment as auditor of the Company at the next Annual General Meeting to be held in February 2015.

In accordance with the Companies Act 2006, the Company is required to inform all shareholders of this change and also to provide a 'Statement of Circumstances' from the current auditor.

The 'Statement of Circumstances' is attached to this letter and is available on the Company's website www.finsburygt.com and has been sent to the National Storage Mechanism, where it will be shortly available for viewing at www.morningstar.co.uk/uk/NSM.

A copy of the 'Statement of Circumstances' is available upon request from the Company Secretary.

Kind regards

Anthony Townsend
Chairman

‘Statement of Circumstances’



Grant Thornton

The Company Secretary
Finsbury Growth & Income Trust plc
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Edinburgh
EH3 9WJ

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18 June 2014

Company Number SCO13958

Finsbury Growth & Income Trust plc

Further to the requirements of section 519 of the Companies Act 2006 the circumstances connected with our ceasing to hold office are as follows:

- we were not reappointed after a tender process for the auditors

Grant Thornton UK LLP

Chartered Accountants

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