

FINSBURY GROWTH & INCOME TRUST PLC

Results of the Annual General Meeting Held on 27 January 2011

The Board are pleased to announce that at the Annual General Meeting (AGM) held on 27 January 2011, all resolutions as detailed below were passed by shareholders.

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
<u>Ordinary Resolutions</u>						
1. To receive and consider the audited accounts and the Report of the Directors for the year ended 30 September 2010.	21,086,514	99.73	56,632	0.27	21,143,146	0
2. To re-elect John Allard as a Director of the Company.	20,582,047	98.81	248,579	1.19	20,830,626	312,520
3. To re-elect Vanessa Renwick as a Director of the Company.	20,624,192	98.41	333,946	1.59	20,958,138	185,008
4. To re-elect Giles Warman as a Director of the Company	20,208,412	96.61	708,384	3.39	20,916,796	226,350
5. To approve the Directors' Remuneration Report.	20,151,613	96.49	733,814	3.51	20,885,427	257,719
6. To reappoint Grant Thornton UK LLP as auditors of the Company and to authorise the Directors to determine their remuneration.	20,937,637	99.13	182,967	0.87	21,120,604	22,542
<u>Special Business</u>						
7. To authorise the Directors to allot securities in the Company.	20,666,034	98.76	258,947	1.24	20,924,981	218,165
8. To disapply the rights of pre-emption in relation to the allotment of securities (Special Resolution).	20,586,009	98.23	371,833	1.77	20,957,842	185,304

9. To authorise the Directors to sell relevant shares (within the meaning of Section 560 of the Companies Act 2006) for cash if, immediately before the sale, such shares are held by the Company as treasury shares, (Special Resolution).	16,931,679	84.46	3,115,582	15.54	20,047,261	1,095,885
10. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution).	20,865,193	98.75	265,131	1.25	21,130,324	12,822
11. That the Directors be permitted to hold General Meetings (excluding the Annual general meeting) on 14 clear days' notice. (Special Resolution)	20,678,935	97.86	451,322	2.14	21,130,257	12,889

PASSING OF RESOLUTIONS AT THE AGM OF THE COMPANY UNDER SPECIAL BUSINESS

A copy of the above document will be submitted to the National Storage Mechanism and will shortly be available for inspection at www.hemscott.com/nsm.do.

- ENDS-

27th January 2011
Frostrow Capital LLP
Secretary

For further information please contact:

Mark Pope Frostrow Capital LLP – Company Secretary

020 3 008 4913