

FINSBURY GROWTH & INCOME TRUST PLC

Results of the Annual General Meeting Held on Wednesday, 18 January 2012

The Board are pleased to announce that at the Annual General Meeting (AGM) held on Wednesday, 18 January 2012, all resolutions as detailed below were passed by shareholders.

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
<u>Ordinary Resolutions</u>						
1. To receive and consider the audited accounts and the Report of the Directors for the year ended 30 September 2011.	22,731,066	99.94%	13,954	0.06%	22,745,020	139,358
2. To re-elect Anthony Townsend as a Director of the Company.	21,957,517	97.64%	530,372	2.36%	22,487,889	396,489
3. To re-elect John Allard as a Director of the Company.	22,408,293	99.06%	213,045	0.94%	22,621,338	263,040
4. To re-elect Neil Collins as a Director of the Company.	22,459,203	99.34%	148,763	0.66%	22,607,966	276,412
5. To re-elect David Hunt as a Director of the Company.	22,489,126	99.69%	70,351	0.31%	22,559,477	324,901
6. To re-elect Vanessa Renwick as a Director of the Company.	22,359,244	98.94%	240,659	1.06%	22,599,903	284,475
7. To re-elect Giles Warman as a Director of the Company	22,437,286	99.20%	180,780	0.80%	22,618,066	266,312
8. To approve the Directors' Remuneration Report.	21,354,322	94.53%	1,234,767	5.47%	22,589,089	295,289
9. To reappoint Grant Thornton UK LLP as auditors of the Company and to authorise the Directors to determine their remuneration.	22,364,378	98.46%	349,753	1.54%	22,714,131	170,247

<u>Special Business</u>						
10. To authorise the Directors to allot securities in the Company.	22,500,529	99.33%	152,186	0.67%	22,652,715	231,663
11. To disapply the rights of pre-emption in relation to the allotment of securities (Special Resolution).	21,913,709	96.99%	679,941	3.01%	22,593,650	290,728
12. To authorise the Directors to sell relevant shares (within the meaning of Section 560 of the Companies Act 2006) for cash if, immediately before the sale, such shares are held by the Company as treasury shares, (Special Resolution).	19,663,965	87.10%	2,911,773	12.90%	22,575,738	308,640
13. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution).	22,475,842	99.10%	204,435	0.90%	22,680,277	204,101
14. That the limit on Directors fees be increased from £150,000 to £200,000 in aggregate pa	19,677,504	87.28%	2,868,615	12.72%	22,546,119	338,259
15. That the Directors be permitted to hold General Meetings (excluding the Annual general meeting) on 14 clear days' notice. (Special Resolution)	21,908,786	97.49%	564,047	2.51%	22,472,833	411,545

18 January 2012

Frostrow Capital LLP

Secretary

For further information please contact:

Mark Pope

Frostrow Capital LLP – Company Secretary

020 3 008 4913