

Finsbury Growth & Income Trust PLC

Registered Office: 50 Lothian Road, Festival Square, Edinburgh EH3 9BY

UK address for service: 25 Southampton Buildings London WC2A 1AL

24 January 2024

Dear Shareholder,

Finsbury Growth & Income Trust PLC (the "Company") – Statement of Reasons provided by PricewaterhouseCoopers LLP ("PwC") Connected with them Ceasing to Hold Office as Auditors

I refer to the Annual Report of the Company for the year ended 30 September 2023, within which the Company's Board of Directors advised that it had not proposed the re-election of PwC at the Company's Annual General Meeting, which was held on Tuesday, 23 January 2024.

I enclose with this letter a copy of a letter that the Company received from PwC informing the Company of the reasons why PwC ceased to hold the office of Auditor of the Company for your records.

Please do not hesitate to contact our Company Secretary, Victoria Hale (victoria.hale@frostrow.com / 020 3170 8732), should you have any questions regarding the above.

Yours faithfully,



Simon Hayes

Chairman

Enc.